

Pleasant Valley Community School District
Use of New Money - Scenario as of 03/06/2018
2018-19

Note: Regular Program District Cost for 2017-18 = \$32,255,164
 Unadjusted Regular Program District Cost for 2018-19 = \$33,787,353
 Unadjusted New Money = \$1,532,189 (\$33,787,353 - \$32,255,164)

Unadjusted 2018-19 New Money (\$) @ <u>1.00%</u> Supplemental State Aid	1,532,189	(4.75% new money)(\$1,532,189 x 100 / \$32,255,164)
Recoup of Another Portion of Open Enrollment Deficit	<u>(50,000)</u>	
Subtotal	1,482,189	
Less:		
Cost of 2018-19 Teachers and Nurses (PVEA) Package Cost Increases	(626,322)	(2.31% total package increase, 9.3% single health insurance increase, \$100 increase on base)
Cost of 2018-19 All Other Employee Groups Package Cost Increases (2.31% total package cost increase for all classified groups, 1.5% total package cost increase for Administrators & Superintendent) *	<u>(179,275) *</u>	
New Money Remaining		676,592
Less Cost of Growth/Program Improvement Positions:		
Growth/School Improvement Related Costs	460,000	
Forest Grove positions	<u>300,000</u>	
Total		<u>760,000</u>
New Money Remaining Total		<u><u>(83,408)</u></u>

* - Does not include \$ for Food Service employees as they are paid for out of Nutrition Fund rather than General Fund.